



2016

LOCAL GOVERNMENT
2016-12-17
RECEIVED

Brick Township Municipal Utilities
Authority
(name)

Authority Budget

brickmua.com

(Authority Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services

**2016 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

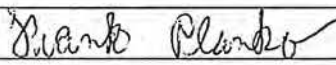
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit **both** the Excel budget file a pdf copy of the budget package (*introduced and adopted*) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2016 Authority Budget Document

- ☒ 2 copies of the budget document
- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- ☒ Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- ☒ Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Authority Budget Resolution is signed with original hand written signature
- ☒ Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- ☒ Capital Budget message is complete

Official's Signature:			
Name:	Frank Planko		
Title:	Chief Financial Officer		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-701-4287	Fax Number:	732-458-8203
E-mail address:	fplanko@brickmua.com		

2016 AUTHORITY BUDGET

Certification Section

2016

Brick Township Municipal Utilities Authority

(Name)

AUTHORITY BUDGET

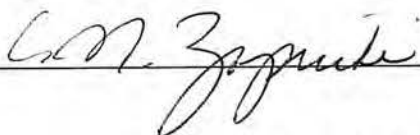
FISCAL YEAR: FROM April 1, 2016 TO March 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

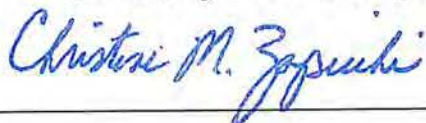
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/22/16

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 4/14/16

2016 PREPARER'S CERTIFICATION

Brick Township Municipal Utilities Authority


(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2016 **TO:** March 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Frank Planko		
Title:	Chief Financial Officer		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-701-4287	Fax Number:	732-458-8203
E-mail address	fplanko@brickmua.com		

2016 APPROVAL CERTIFICATION

Brick Township Municipal Utilities Authority

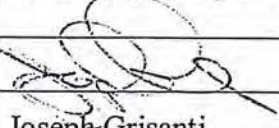
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** April 1, 2016 **TO:** March 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of January, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Grisanti		
Title:	Secretary		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No company email address		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	brickmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information NO CAFR - AUDIT REPORT ONLY
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Gary Vaccaro

Title of Officer Certifying compliance

Director Compliance, Safety & A11

Signature

Gary Vaccaro

Resolution 01-2016

2016 AUTHORITY BUDGET RESOLUTION - WATER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

January 28, 2016

WHEREAS, the Annual Budget and Capital Budget for the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and ending, March 31, 2017 has been presented before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of January 28, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,947,913, Total Appropriations, including any Accumulated Deficit if any, of \$17,335,086 and Total Unrestricted Net Position utilized of \$387,173; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$10,888,336 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$185,500; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on January 28, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and ending, March 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Brick Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 28, 2016.


(Secretary's Signature)

1/28/16
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

George Cevasco
James Fozman
Joseph Grisanti
Allan E. Cartine
Thomas C. Curtis

✓
✓
✓
✓
✓

Resolution 02-2016

2016 AUTHORITY BUDGET RESOLUTION - SEWER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

January 28, 2016

WHEREAS, the Annual Budget and Capital Budget for the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and ending, March 31, 2017 has been presented before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of January 28, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,172,168, Total Appropriations, including any Accumulated Deficit if any, of \$18,702,885 and Total Unrestricted Net Position utilized of \$530,717; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,330,650 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$447,500; and

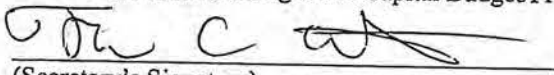
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on January 28, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and ending, March 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Brick Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 28, 2016.


(Secretary's Signature)

1/28/16
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

George Cevasco
James Fozman
Joseph Grisanti
Allan E. Cartine
Thomas C. Curtis

✓
✓
✓
✓
✓

2016 ADOPTION CERTIFICATION

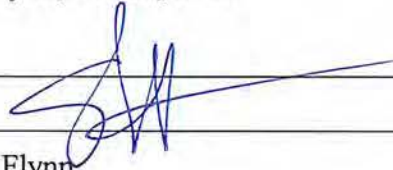
Brick Township Municipal Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** April 1, 2016 **TO:** March 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Brick Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 28th day of, March, 2016.

Officer's Signature:			
Name:	Gregory M. Flynn		
Title:	Secretary		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No company email address		

Resolution 27-2016

2016 ADOPTED BUDGET RESOLUTION - WATER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2016 **TO:** March 31, 2017

March 28, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1, 2016 and ending, March 31, 2017 has been presented for adoption before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of March 28, 2016; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

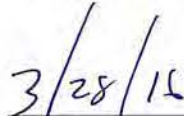
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$16,947,913, Total Appropriations, including any Accumulated Deficit, if any, of \$17,335,086 and Total Unrestricted Net Position utilized of \$387,173; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$10,888,336 and Total Unrestricted Net Position planned to be utilized of \$185,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on March 28, 2016 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and, ending, March 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
George Cevasco	✓			
James Fozman	✓			
Gregory M. Flynn	✓			
Joseph Grisanti	✓			
Thomas C. Curtis	✓			

Resolution 28-2016

2016 ADOPTED BUDGET RESOLUTION - SEWER

Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

March 28, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1, 2016 and ending, March 31, 2017 has been presented for adoption before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of March 28, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$18,172,168, Total Appropriations, including any Accumulated Deficit, if any, of \$18,702,885 and Total Unrestricted Net Position utilized of \$530,717; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,330,650 and Total Unrestricted Net Position planned to be utilized of \$447,550; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on March 28, 2016 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2016 and, ending, March 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

3/28/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
George Cevalasco	✓			
James Fozman	✓			
Gregory M. Flynn	✓			
Joseph Grisanti	✓			
Thomas C. Curtis	✓			

2016 AUTHORITY BUDGET
Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Township Municipal Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** April 1, 2016 **TO:** March 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2016/2017 proposed annual budget does not include any service charge rate increase for the fiscal year. This is the fourth consecutive fiscal year with no service charge rate increase.

Anticipated service charge revenues for the 2016/2017 proposed budget are \$33.2 million. Bulk sales of \$1.3 million have a positive impact on the 2016/2017 budget, which includes three bulk customers.

Variances + or – 10%: The Authority's service charges were adjusted on November 1, 2014 to represent a more efficient allocation of costs amongst classes and usage levels. The study was conducted by the firm of Raftelis Financial Consultants, Inc.

a). Commercial, Municipal, and School Sewer Service Charges. – The sewer budget increase of \$221,527, or 11.6%, for these customer classes is based on the higher 2nd tier revised rate design for these high usage users.

b). Connection fees (ISC). – The decrease in residential water ISC charges by (\$44,597) or (13.8%) are due to the reduction of anticipated new 1 inch services between budget years from 35 to 21. The commercial water ISC reduction by (\$40,602) or (54.5%) is due to the total number of anticipated new services from 10 to 4. Regarding the residential sewer ISC fees, the increase of \$50,203 or 30.0% is due to the total number of anticipated new services from 42 to 55. The commercial sewer ISC increase by \$26,978 or 70.0% is due to the anticipated opening of a Roy Rogers restaurant with an ISC estimate of \$53,956.

c). Other Fees – The anticipated water revenue increase of \$40,000 or 13.1% between budget years is due to the engineer's estimated increase in review and inspection fees, as well as meter fees.

d). Commercial Rental – The revenue decrease by (\$67,540) or (17.9%) is due to the loss of one of the Authority's Metro PCS cell tower leases.

e). Other Miscellaneous - The anticipated revenue increase between budget years is due to the increased engineer's estimate for shared services and the additional revenue source of solar field income in conjunction with the Township.

f). Interest on Investments - The anticipated revenue overall increase between budget years of \$54,000 or 50.5% is due an estimated higher return with rising interest rates as well as a higher average cash flow balance.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Total Operating Appropriations for the 2016/2017 proposed annual budget increased by a nominal 0.6%.

Variances + or – 10%:

- a). Networking and Support Contract expenses increased by \$79,200 or 35.7% between budget years based primarily based on computer software needs and an increase in the cost of related support contracts.
- b). Misc. Administration expenses increased by \$255,140 or 64.9% between budget years based primarily based on the additional expenses of \$210,000 associated with the solar field project in conjunction with the Township.
- c). Chemical costs increased by \$200,000 or 30.7%, between budget years due to changed treatment methodology and chemical needs & mix.
- d). Misc. Costs of Providing Sewer Services decreased by (\$33,660) or (17.9%) between budget years due to operating related meter costs. The Authority will be embarking on a meter replacement and upgrade project, gradually encompassing the Authority's entire service territory

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

New customer growth is expected to be minimal from a few developments within the service territory. Average usage levels continue on a slightly decreasing scale due to conservation and high efficiency appliances. Customers that were off line due to the Superstorm Sandy are gradually returning to service.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Assets are not anticipated to be utilized in the 2016/2017 proposed annual budget, with an overall \$82,110 surplus (excluding the potential \$1.0 million donation to the Township). This is due to effective rate design and internal costs controls. Regarding the OPEB liability, the Authority is utilizing a "pay as you go" approach for retirement benefit costs.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There is the possibility, although not definitive, of a funds transfer to the Municipality which would be utilized as a Township budget subsidy.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Does not include an accumulated deficit.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached is resolution 97 -14 adopting the Authority's rate schedule effective November 1, 2014. There is not a proposed rate structure change for fiscal 2016/2017.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Attached is the confirmation of the latest operating data submission to EMMA which included the Authority's Annual financial Report. The report was submitted by the Authority's Trustee – TD Bank, National Association.

RESOLUTION NO. 97-14

October 27, 2014

The Brick Township Municipal Utilities Authority

Resolution adopting rate schedule
changes effective November 1, 2014

WHEREAS, The Brick Township Municipal Utilities Authority, pursuant to law and specifically under the Authority of N.J.S.A., 40:14B: 22 et seq., and 40:14B-23, et seq., has prepared a revised schedule of rates and fees; and

WHEREAS, pursuant to law, a notice of a Public Hearing in this matter was published on September 26, 2014 in *The Asbury Park Press*, and October 6, 2014 in *the Brick Times* in compliance with the requirements of NJSA 40:14B-23; and

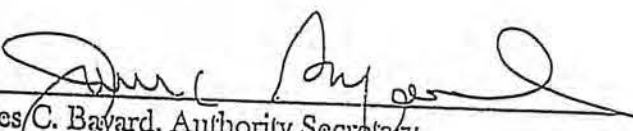
WHEREAS, a Public Hearing was held pursuant to this notice on October 27, 2014; and

WHEREAS, after due and deliberate consideration of all the information available, and having conducted the Public Hearing and placed all reports pertaining to the revised rate schedule into evidence, and having given the public the opportunity to be heard, The Brick Township Municipal Utilities Authority is of the opinion that such revised rate schedule is reasonable and necessary and in accordance with the statutory directive;

NOW, THEREFORE, BE IT RESOLVED by The Brick Township Municipal Utilities Authority that it hereby adopts the schedule of rates and fees in the form and amounts attached hereto; and the schedule shall become effective on November 1, 2014. A copy of this schedule of charges shall at all times be kept on file at the principal office of The Brick Township Municipal Utilities Authority, and shall at all times be open to the public for inspection.

CERTIFICATION

I hereby certify that the foregoing Resolution was duly adopted at a Public Meeting of the Brick Township Municipal Utilities Authority of the Township of Brick, County of Ocean, and State of New Jersey, held on October 27, 2014.


James C. Bayard, Authority Secretary

PUBLIC NOTICE

The Brick Township Municipal Utilities Authority

PUBLIC NOTICE is given by The Brick Township Municipal Utilities Authority, pursuant to N.J.S.A. 40:14B-22 & 23, that a Public Rate Hearing will be held on Monday, October 27, 2014 at 6:00 p.m. in the Main Conference Room of the Authority's Administration Building located at 1551 Highway 88 West, Brick, New Jersey. The purpose of this public hearing is to propose the following modifications to the existing Schedule of Rates, Fees and Service Charges, effective **November 1, 2014** as follows. All items not listed in this notice remain unchanged in the Schedule of Rates, Fees and Service Charges.

1. WATER SERVICE

1.1 Quarterly Use Charges

The minimum quarterly charge for all classes of users shall be as follows:

<u>Classification</u>	<u>Meter Size (inches)</u>	<u>Quarterly charge up to allowance</u>
Residential	3/4, 1, & 1 1/2	\$22.63 plus \$3.45 per 1,000 gallons up to 10,000 gallons
Multiple Dwelling (per Unit)	3/4 & 1	Same As Above
Commercial, Municipal & Schools	3/4 1 1 1/2 2 3	Same As Above

4
6 & over

1.2 Excess of Quarterly Allowance

A rate of \$6.04 per 1,000 gallons will apply to water usage in excess of 10,000 gallons per quarter.

1.3 Lawn Irrigation and Sprinkler Accounts

The customer can choose to create a separate account (in addition to the existing account) for the purpose of metering outside water use. A meter charge will be applicable based on size of installation. This second account will meter all water used outside the home that is not discharged into the sanitary sewer system. The customer will not pay a minimum for this second account and will be charged only for the water consumption on the second meter as follows: A rate of \$6.04 per 1,000 gallons will apply up to 18,000 gallons per quarter. For Usage in excess of 18,000 gallons per quarter a rate of \$7.59 per 1,000 gallons will be charged.

1.9 Bulk Water Rate

The Bulk Water Rate for bulk water service to other communities is calculated at the time of this notice to be as follows:

\$4.19 per thousand gallons: representing a 5% discount on the Residential Single Family (RSF) average commodity rate (for a range of flows to accommodate peak demands (summer) and off-peak demands (winter)).

Take or Pay Bulk Rate: \$3.01 per thousand gallons will be the rate provided to a bulk customer who contractually commits to take 60,000 gallons per day the initial year, and agree to pay for a minimum of 60,000 gallons per day regardless of the actual usage.

In addition, to be eligible for this rate, the community must establish at its own cost at least two (2) metered interconnections with the Authority's water system.

II. SEWER SERVICE

2.1 Quarterly Use Charge

Sewer usage charges are calculated on water meter readings. The minimum rate is \$60.50 plus \$4.21 for each 1,000 gallons of sewage generated up to 18,000 gallons quarterly.

Any excess over 18,000 will be billed at \$8.41 per 1,000 gallons on all accounts. In those instances where it may be necessary to charge on a "per fixture" basis, the minimum quarterly charge will be \$111.02 for four fixtures. For each fixture over four the charge will be \$12.63 quarterly.

III. Initial Service Charges

3.2 Sewer

The initial service charge for a standard 4-inch connection to a single unit is \$3,854.00

3.3 Water

The initial service charges, based on the size of the water service are as follows:

<u>Size (inches)</u>	<u>Charge</u>
3/4	\$ 3,857.00
1	6,767.00
1 ½	9,950.00
2	13,631.00
3	20,653.00

4	32,271.00
6	62,060.00
8	124,119.00

VI. Miscellaneous Charges

6.1 Service Line Installation (Tap) Fees

6.1.2 Wet Cut Fees are for larger size taps. The charge will be for the cut only:

<u>Size (Inches)</u>	<u>Fee</u>
4	\$400.00
6	\$400.00
8	\$400.00

The cost of excavation, material and preparation of the main are at the expense of the applicant.

6.1.3 Sewer Main Taps

Manhole cores to a thickness of six inches are \$700.00

6.2 Cost of Water Meters, Installation, Repair, Testing & Related Services

6.2.1 Water Meter Installation Service Charges are:

<u>Meter Size (inches)</u>	<u>Fee</u>
3/4"	\$ 176.00
1"	230.00
1 1/2"	562.00
2"	775.00
3" Turbo	At Cost

3" Compound	At Cost
4" Turbo	At Cost
4" Compound	At Cost
6" Turbo	At Cost
6" Compound	At Cost

6.2.2 Meter Removal, Testing & Certification Charges
are based on meter size:

Size (Inches)	Fee
Up to 1"	\$ 82.00
1 1/2" to 2"	200.00
3"	300.00
4"	400.00
6"& Larger	at Cost
(6"and larger would need to be sent out to manufacturer)	

6.2.3 Turnoff and Winterization

Size (Inches)	Fee
3/4"	\$ 50.00
1"	50.00
1 1/2"	70.00
2"	70.00
3" and larger	250.00

6.3 Other Services

Shut-off, or Restoration of Services: \$ 50.00

*There is a \$50.00 fee for a title search and will include a review of outstanding balances and a physical site inspection by the Meter

Division for existing indiscretion towards Authority policy and equipment.

Any material or parts not specifically listed will be supplied at cost plus 15%.

6.4 Temporary Use of Hydrants

Upon formal application, the use of fire hydrants on the Authority system may be approved for temporary water service for construction and other related temporary uses. The administrative charge for a one-time use is \$25.00 plus the cost of water usage. The charges for water usage will be deducted from the deposit and any refund due will be made by voucher after the next Authority meeting. Any usage charges above the deposit amount shall be paid upon return of the meter. In addition to the administrative charge, the following costs for hydrant deposits apply:

<u>Meter Size (inches)</u>	<u>Deposit</u>	<u>Cost per 1,000 gallons up to 18,000</u>	<u>Cost per 1,000 gallons over 18,000 gallons</u>
3/4	\$176.00	\$6.04	\$7.59
1	\$236.00	\$6.04	\$7.59
1 1/2	\$765.00	\$6.04	\$7.59
2	\$950.00	\$6.04	\$7.59

6.5 Hydrant Flow Tests

Hydrant flow tests will be conducted by the applicant. The charge for an Authority observer is \$50.00. The observer will not be involved in the interpretation of the results.

6.7 Water Curb Box and Sewer Clean-Out Access

It is the responsibility of the customer/homeowner to maintain access at

all times to the water curb box and sewer clean-outs which are generally located within the public right-of-way or in a Brick Utilities utility easement. In the event Brick Utilities determines the water curb box and/or

the sewer clean-out are inaccessible, the customer/homeowner will have the following options to provide the required access:

Option 1: Self perform the work in conformance with Brick Utilities Standards and have the work inspected by Brick Utilities. An inspection fee of \$50.00 will be assessed. The customer/homeowner must complete the work within thirty (30) calendar days of notification or Brick Utilities will perform the work and bill the customer/homeowner in accordance with the fee scheduled noted under Option 2.

Option 2: Request the services of Brick Utilities to perform the work in accordance with the following fee schedule. The rates include material:

Minimum One Hour Charge:	\$200.00
Each Additional Hour Charge:	\$150.00

Brick Utilities will not be liable for any unavoidable damages associated with an inaccessible water curb box and/or sewer clean-out. Such damage may include the disruption of paved surfaces, e.g. driveways, walkways, etc., lawns or other landscaping necessary to gain access to the water curb box and/or sewer clean-out. Furthermore, any water damage caused by the inaccessibility of the water curb box and/or sewer cleanout shall be the customer/homeowner's responsibility.

If Brick Utilities deems it necessary to gain access to the water curb box and/or sewer clean-out due to an emergency situation, the customer will be charged in accordance with the rates established under Option No. 2. During regular work hours: \$200 minimum one hour and \$150.00 each additional hour. In the event the emergency situation occurs after regular hours, on weekends or holidays the rates will be as follows:

After Regular Hours, Monday through Saturday: \$510.00 for a two hour minimum plus \$175.00 for each additional hour.

Sundays & Holidays: \$590.00 for a two hour minimum plus \$200.00 for each additional hour.

George Cevasco
Chairman

From: EMMANotifications@msrb.org [mailto:EMMANotifications@msrb.org]
Sent: Wednesday, September 30, 2015 5:25 PM
To: Alessi, Catherine
Subject: Published Submission Confirmation

Your Continuing Disclosure Submission has been published.

SubmissionId: EP695281

Disclosure Type: FINANCIAL/OPERATING FILING Audited Financial Statements or CAFR (Rule 15c2-12):
Annual Financial Report for the year ended 03/31/2015

Document Name: Financial Operating Filing dated 09/30/2015
2015 Report PDF-signed.pdf posted 09/30/2015 5:16:16 PM

The following Issuers are associated with this Continuing Disclosure Submission:

CUSIP6	State	Issuer Name
107897	NJ	BRICK TWP N J MUN UTILS AUTH REV

The following 43 Securities have been published with this Continuing Disclosure Submission:

Security: CUSIP - 107897FQ8, Maturity Date - 12/01/2007
Security: CUSIP - 107897FR6, Maturity Date - 12/01/2008
Security: CUSIP - 107897FS4, Maturity Date - 12/01/2009
Security: CUSIP - 107897FT2, Maturity Date - 12/01/2009
Security: CUSIP - 107897FU9, Maturity Date - 12/01/2010
Security: CUSIP - 107897FV7, Maturity Date - 12/01/2010
Security: CUSIP - 107897FW5, Maturity Date - 12/01/2011
Security: CUSIP - 107897FX3, Maturity Date - 12/01/2011
Security: CUSIP - 107897FY1, Maturity Date - 12/01/2012
Security: CUSIP - 107897FZ8, Maturity Date - 12/01/2012
Security: CUSIP - 107897GA2, Maturity Date - 12/01/2013
Security: CUSIP - 107897GB0, Maturity Date - 12/01/2013
Security: CUSIP - 107897GC8, Maturity Date - 12/01/2014
Security: CUSIP - 107897GD6, Maturity Date - 12/01/2014
Security: CUSIP - 107897GE4, Maturity Date - 12/01/2015
Security: CUSIP - 107897GF1, Maturity Date - 12/01/2016
Security: CUSIP - 107897GG9, Maturity Date - 12/01/2016
Security: CUSIP - 107897GH7, Maturity Date - 12/01/2017
Security: CUSIP - 107897GJ3, Maturity Date - 12/01/2018
Security: CUSIP - 107897GK0, Maturity Date - 12/01/2019
Security: CUSIP - 107897GL8, Maturity Date - 12/01/2020
Security: CUSIP - 107897GM6, Maturity Date - 12/01/2021

Security: CUSIP - 107897GN4, Maturity Date - 12/01/2022
Security: CUSIP - 107897GP9, Maturity Date - 12/01/2023
Security: CUSIP - 107897GQ7, Maturity Date - 12/01/2024
Security: CUSIP - 107897GR5, Maturity Date - 12/01/2027
Security: CUSIP - 107897GS3, Maturity Date - 12/01/2012
Security: CUSIP - 107897GT1, Maturity Date - 12/01/2013
Security: CUSIP - 107897GU8, Maturity Date - 12/01/2014
Security: CUSIP - 107897GV6, Maturity Date - 12/01/2015
Security: CUSIP - 107897GW4, Maturity Date - 12/01/2016
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Security: CUSIP - 107897GY0, Maturity Date - 12/01/2018
Security: CUSIP - 107897GZ7, Maturity Date - 12/01/2019
Security: CUSIP - 107897HA1, Maturity Date - 12/01/2020
Security: CUSIP - 107897HB9, Maturity Date - 12/01/2021
Security: CUSIP - 107897HC7, Maturity Date - 12/01/2027
Security: CUSIP - 107897HD5, Maturity Date - 12/01/2028
Security: CUSIP - 107897HE3, Maturity Date - 12/01/2029
Security: CUSIP - 107897HF0, Maturity Date - 12/01/2030
Security: CUSIP - 107897HG8, Maturity Date - 12/01/2031
Security: CUSIP - 107897HH6, Maturity Date - 12/01/2032
Security: CUSIP - 107897HJ2, Maturity Date - 12/01/2032

Please follow the link to view this submission:

<http://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=EP695281>

Please follow the link to make changes to this submission:

<http://dataport.emma.msrb.org/AboutDataport.aspx>

PLEASE DO NOT REPLY. This is a system-generated e-mail. If you need assistance please contact the MSRB at 703-797-6668 or you may obtain more information at www.msrb.org.

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Brick Township Municipal Utilities Authority		
Federal ID Number:	22-1907595		
Address:	1551 Highway 88 West		
City, State, Zip:	Brick	NJ	08724
Phone: (ext.)	732-458-7000	Fax:	732-458-7725

Preparer's Name:	Frank Planko		
Preparer's Address:	1551 Highway 88 West		
City, State, Zip:	Brick	NJ	08724
Phone: (ext.)	732-701-4287	Fax:	732-458-8203
E-mail:	fplanko@brickmua.com		

Chief Executive Officer:	Currently Vacant		
Phone: (ext.)	732-701-4236	Fax:	732-458-7725
E-mail:			

Chief Financial Officer:	Frank Planko		
Phone: (ext.)	732-701-4287	Fax:	732-458-8203
E-mail:	fplanko@brickmua.com		

Name of Auditor:	Charles J. Fallon CPA, RMA		
Name of Firm:	Fallon & Larsen, LLP		
Address:	1390 Route 36 Suite 102		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6246
E-mail:	ChuckFallon@falloncpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Brick Township Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 167
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: Federal Wages, tips, other compensation \$8,113,610.85 (BOX 1), or State Wages \$8,921,645.36 (BOX 16).
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes. *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No. *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach narrative.***
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes. *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No.
 - b. Travel for companions No.
 - c. Tax indemnification and gross-up payments No.
 - d. Discretionary spending account No.
 - e. Housing allowance or residence for personal use No.
 - f. Payments for business use of personal residence No.
 - g. Vehicle/auto allowance or vehicle for personal use No.
 - h. Health or social club dues or initiation fees No.
 - i. Personal services (i.e.: maid, chauffeur, chef) No.
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes. *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes. *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No. *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? Yes. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Brick Township Municipal Utilities Authority Informational Questionnaire
Fiscal Year: From April 1, 2016 To: March 31, 2017
Page N-3

- 10) Commissioners: Commissioner Stipends are determined by the Brick Township Council.

All employee and staff compensations are determined by employment agreements, either group, or in the case of directors, individual employment contracts. The Chairman each year appoints two members of the Board to the "Personnel Committee". This committee meets monthly with the Executive Director to review any and all upgrades, promotions, new hires, etc. These promotions are then approved by the full Board of Commissioners. All new employees are subject to an 80/90 day probationary period, at the successful completion of this probationary period, employees may be eligible for an increase as determined by contract. In addition, the acquisition of certain licenses also entitles employees to merit increases.

All Authority consultants are appointed on February 1 on each year by a majority vote of the Board of Commissioners. Interested consultants respond to an RFQ (Request for Qualifications) published by the Authority. This RFQ for consultants includes a fee schedule which all applicants must adhere to throughout the course of their appointment.

- 11) \$598 for BTMUA Day food and supplies. \$232.50 for chairs and table rental.

\$894.64 for the 25 Year Employees Luncheon plus \$170 cash tip.

- 12) Charges for parking ytd. are \$53.50, for various employees.

Tolls/EZ Pass payment ytd are \$696.29, for various employees

\$4,090 for hotel accommodations for attendance at the NJSLOM Annual Conference in Atlantic City for the Following:

George Cevasco
James Fozman
Allan Cartine
Thomas Curtis
James Bayard
Gregory Flynn
Joseph Maggio
Stephen Specht
Gary Vaccaro
James Lacey

\$1,980 for A.E.A. conference registration for the Following:

George Cevalasco
James Fozman
Allan Cartine
Thomas Curtis
James Bayard
Stephen Specht

\$1,144 for hotel accommodations for attendance at the AWWA Annual Conference in Atlantic City for the Following:

George Cevalasco
James Fozman
Allan Cartine
Thomas Curtis
James Bayard
Gregory Flynn

- 15) Alexei Walus Benefit payout at resignation Sick 14,284.80, Vac 8078.72,
Anthony Vett Benefit payout at retirement Sick 11,504.00, Vac 4,585.49,
Napolean Juanillo Benefit payout at termination Sick 13,577.36, Vac 7,116.56,
Stacey Jacob Benefit payout at termination Sick 9,616.76, Vac 1,830.18,
Stewart Clayton Benefit payout at termination 560.00
Domenick Brando Benefit payout at termination Sick 5,862.27, Vac 1,026.83
- 19) On June 19, 2015 we received Notice of Violation from Ocean County Utilities Authority that we exceeded our permit limits for Total Suspended Solids Loading in May 2015. On July 10, 2015 we were assessed a penalty of \$1,000 for the May 2015 violation.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Brick Township Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period April 1, 2016 to March 31, 2017
Brick Township Municipal Utilities Authority

			Reportable Compensation from Authority (W-2/ 1099)														
Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body			Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee	Highest Compensated Employee						Former	Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O				
1 George Cevasco	Chairman	Flexible/Variable	X			\$ 3,180		\$ 5,000	\$ -	\$ 8,180							\$ 8,180
2 James Fozman	Vice Chairmn	Flexible/Variable	X			-		-	-	-	Brick Twp	Councilman	Variable	8000	25,198	33,198	
3 Allan Cartine	Treasurer	Flexible/Variable	X			2,650		-	27,730	30,380	State Senate	Sergenat at A	Variable	8500		38,880	
4 James Bayard	Secretary	Flexible/Variable	X			2,650		-	1,357	4,007						4,007	
5 Thomas Curtis	Asst Secr/Treas	Flexible/Variable	X			2,650		5,000	-	7,650						7,650	
6 Edward McBride	Alternate	Flexible/Variable	X			2,650		5,000	-	7,650						7,650	
7 James Lacey	Executive Directo	40			X	172,098		5,000	672	177,770	Ocean County	Freeholder	Variable	30000	22,901	230,671	
8 Frank Planko	Director	40		X		143,722		-	11,218	154,940						154,940	
9 Stephen Specht	Director	40			X	155,638		5,000	2,960	163,598						163,598	
10 Joseph Maggio	Director	40			X	128,891		-	28,203	157,094						157,094	
11 Gary Vaccaro	Director	40			X	106,022		-	36,142	142,164						142,164	
12 Dan Reilley	Supervisor Bldg/F	40			X	109,239		-	28,105	137,344						137,344	
13 John Rouse	Supervisor - Wate	40			X	110,550		5,000	362	115,912						115,912	
14										-						-	
15										-						-	
Total:						\$ 939,939	\$ -	\$ 30,000	\$ 136,749	\$ 1,106,688				\$ 46,500	\$ 48,099	\$ 1,201,287	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

7

Schedule of Health Benefits - Detailed Cost Analysis

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	40	\$ 9,863	\$ 394,504	40	\$ 9,392	\$ 375,665	\$ 18,839	5.0%
Parent & Child	6	18,515	111,089	8	17,964	143,710	(32,620)	-22.7%
Employee & Spouse (or Partner)	39	25,531	995,699	31	24,851	770,390	225,309	29.2%
Family	44	33,248	1,462,897	48	32,254	1,548,195	(85,299)	-5.5%
Employee Cost Sharing Contribution (enter as negative -)			(544,045)			(414,514)	(129,531)	31.2%
Subtotal	129		2,420,144	127		2,423,446	(3,302)	-0.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	25,531	25,531	1	24,851	24,851	679	2.7%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(917)			(1,433)	516	-36.0%
Subtotal	1		24,614	1		23,418	1,195	5.1%
Retirees - Health Benefits - Annual Cost								
Single Coverage	8	10,263	82,101	8	10,086	80,685	1,416	1.8%
Parent & Child	2	19,714	39,429	2	18,893	37,786	1,643	4.3%
Employee & Spouse (or Partner)	14	23,440	328,164	12	21,649	259,788	68,376	26.3%
Family	1	34,576	34,576	3	33,143	99,429	(64,853)	-65.2%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	25		484,270	25		477,688	6,582	1.4%
GRAND TOTAL	155		\$ 2,929,028	153		\$ 2,924,553	\$ 4,475	0.2%

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

Schedule of Accumulated Liability for Compensated Absences

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Directors	303	\$ 124,157			X
Field Employee Group	1594	344,597	X		
Office/Technical Group	711	149,872	X		
Professional Group	1186	335,502	X		
Supervisory Group	805	278,376	X		
See Attached Listing for Details					
Total liability for accumulated compensated absences at beginning of current year		\$ 1,232,504			

Brick Township Municipal Utilities Authority
Accumulated Liability for Compensated Absences
Page N-6

<u>Name</u>	<u>Vacation Time</u>		<u>Sick Time</u>		<u>Combined Time</u>	
	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>
LACEY~JAMES	2	1,290	43	15,000	45	16,290
SPECHT~STEPHEN T.	26	16,520	43	15,000	69	31,520
PLANKO~FRANK	26	14,212	43	15,000	69	29,212
MAGGIO~JOSEPH	18	9,088	43	15,000	61	24,088
VACCARO~GARY	18	8,047	41	15,000	59	23,047
Total - Directors	90	\$49,157	213	\$75,000	303	\$124,157
BLEI~DANE	(4)	(701)	43	7,902	39	7,201
RABINSKI~CHRIS	12	1,824	30	4,771	42	6,595
WARD~JOHN	4	593	43	6,822	47	7,414
CAMPBELL~COLIN	4	519			4	519
KUHL~KEVIN	5	674			5	674
CRAWFORD~ANDREW	7	850			7	850
KROTULIS~EDWARD	11	1,595			11	1,595
BARRINGTON~JAMES	5	600			5	600
BUGLIONE~WILLIAM A.	12	2,951	17	4,040	29	6,991
KOPE~RICHARD A	28	8,440	43	12,958	71	21,398
MCGRATH~KEVIN	9	1,073			9	1,073
MC DONNELL~FRANCIS	8	1,634	42	9,072	50	10,706
GORCZYCA~WILLIAM T	12	3,656	42	12,657	54	16,313
PRICE~STEVEN	3	562	6	1,130	9	1,692
SILVA~DANIEL	(2)	(397)	8	1,390	6	994
ERB~CHRISTOPHER	(1)	(61)			(1)	(61)
JAKUB~MICHAEL	9	1,057			9	1,057
RUTKOWSKI~JOSEPH	12	1,409			12	1,409
JOAQUIM~CHRISTOPHER	11	1,240			11	1,240
DONAHUE~MATTHEW	8	767			8	767
ERICKSON~SCOTT J.	20	5,015	43	10,784	63	15,799
VIRGA~ANDREW	5	969	2	376	7	1,346
STEINBACHER~THOMAS	10	2,410	20	4,911	30	7,322
DAVISON~WAYNE	26	7,064	41	11,142	67	18,207
MAESTRI~JOSEPH	28	8,440	38	11,452	66	19,891
BREWER~RANDALL S.	13	3,492	31	8,586	44	12,078
VERLINGO~ANTHONY	8	1,524	10	2,026	18	3,551
LOTITO~NICHOLAS	12	2,294	11	2,141	22	4,435
LESKO~STEPHEN	9	1,712	39	7,579	48	9,291
LYMAN~JASON	16	2,792	35	6,026	51	8,818
PHARO~RICHARD	9	1,490	28	4,890	37	6,380
DECKER~BRIAN	5	722	21	3,264	25	3,986
JUSINSKI~JOHN	6	749	35	4,781	41	5,530
SMIT~CHRISTOPHER	5	580			5	580
RYAN~STEVEN	12	1,758			12	1,758
FLIHAN~ANDREW	8	927			8	927

Brick Township Municipal Utilities Authority
Accumulated Liability for Compensated Absences
Page N-6

<u>Name</u>	<u>Vacation Time</u>		<u>Sick Time</u>		<u>Combined Time</u>	
	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>
CARROLL~JOHN	2	484	5	1,127	7	1,611
BORE~PAUL	(3)	(619)	2	285	(2)	(334)
FALKS~DAVID	7	1,217			7	1,217
BERNDT~DERECK	5	920			5	920
DOBRZYNSKI~DENNIS E.	4	826	11	2,437	15	3,263
HANEY~FRANKLIN S.	3	603	4	865	8	1,468
CIERZO~DANIEL	10	1,746	7	1,274	16	3,019
MALICK~ALLEN R	7	1,883	8	2,296	15	4,179
COOPER~EDWARD A.	3	604	4	857	7	1,461
PACELLA~MICHAEL	7	1,403	43	8,380	50	9,783
SCHWAB~CHARLES M.	9	1,875	3	628	12	2,504
FINLAY~THOMAS P.	20	4,911	36	8,634	57	13,545
NELSON~WILLIAM	1	132	28	6,532	28	6,664
CHRASHEWSKY~PETER	16	4,325	43	11,985	59	16,310
SMITH~GREGORY P.	26	6,062	42	9,794	68	15,856
KISH~JOSEPH	9	2,120	8	1,744	17	3,865
INTRONA~PAUL	6	1,192			6	1,192
MORIARTY~JOHN J	1	145	4	758	5	903
SHARKEY~PATRICK J	(0)	(30)	28	7,224	28	7,194
GILMARTIN~BRIAN	16	2,644	42	6,801	58	9,444
ABRAMS~KEVIN G	10	3,174	14	4,417	24	7,591
MAYS~ERIC	2	362	42	8,272	44	8,634
BARLETTA~MARK	4	575	43	7,069	47	7,645
PAGE~WILLIAM	3	541	42	7,194	45	7,735
Total - Field Group	507	\$107,320	1,087	\$237,277	1,594	\$344,597
FORMAN~KIMBERLY	18	\$3,051	38	\$6,505	56	\$9,557
HENRY~JEFFREY R.	26	5,910	43	9,776	69	15,687
HOGAN~MICHAEL	20	3,657	43	7,864	63	11,521
PRAIRIE~SANDRA	10	2,517	4	1,116	14	3,632
WALSH~MARY	4	635	42	6,999	46	7,634
MINNITI~BIERNAT~PAULA	18	3,327	43	8,060	61	11,387
GUETZLAFF~DAVID A.	9	2,462	37	10,010	46	12,472
HOGAN~SHEILA	8	920			8	920
ZABRISKI~MARY ELLEN	10	1,100			10	1,100
O'NEILL~BEVERLY J.	14	3,362	31	7,801	45	11,163
MALIZIA~SAMANTHA	7	1,199	21	3,574	28	4,773
DANIELS~DIANE	3	501	8	1,458	11	1,959
MULLEN~MARGARET M.	15	3,502	41	9,535	56	13,037
OSBORNE~DIANE	8	2,228	15	3,826	23	6,054
LAU~LISA ANA	6	573			6	573
SKOCZYLAS~HELEN	5	811			5	811
STANISZ~SUSAN	4	368			4	368

Brick Township Municipal Utilities Authority
Accumulated Liability for Compensated Absences
Page N-6

<u>Name</u>	<u>Vacation Time</u>		<u>Sick Time</u>		<u>Combined Time</u>	
	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>
FICETOLA~KATHLEEN	15	3,190	43	9,391	58	12,581
ROMAN~KAREN	15	3,400	40	8,933	55	12,334
RYAN~CHRISTINA	6	705			6	705
MEYER~LINDA S.	6	1,509	37	10,097	43	11,606
Total - Office/Technical Group	225	\$44,927	486	\$104,945	711	\$149,872
STORER~WILLIAM	12	3,184	43	11,111	55	14,295
O'NEILL~JAMES S	(0)	(128)	40	12,253	40	12,125
CZAPLINSKI~STEVE	16	4,463	43	12,119	59	16,582
RUSSELL~STEVEN F	26	8,506	41	13,272	67	21,778
KUZMICK~DANIKA	8	1,559	16	3,276	23	4,835
BILELLO~JENNIFER	13	3,170	16	3,723	29	6,893
DIMATTEO~JOSEPH	7	1,143	7	1,130	13	2,273
RUOCCO~WILLIAM	7	963			7	963
KONDRUP~SHARI	12	2,975	43	11,014	54	13,989
HAMELINK~GLENN M	9	2,607	3	750	12	3,357
DUCKWORTH~WILLIAM R	2	496	43	13,788	45	14,283
HART~MICHAEL R	16	4,924	43	13,241	59	18,165
DOMINICK~JOSEPH	18	4,700	43	11,228	61	15,928
HOTZ~WILLIAM D	26	8,006	27	8,179	53	16,186
BUMBERA~MELISSA	20	4,576	10	2,289	30	6,865
ALLEN~JAMES R.	26	9,036	43	14,947	69	23,983
ROSS~RONALD	13	3,744	43	12,718	56	16,461
NITTOSO~KEVIN	13	3,006	43	9,629	56	12,634
BOWERS~ROBERT W.	8	2,075	43	11,689	51	13,764
TABOR~HEIDI	18	4,144	8	1,819	26	5,963
DENNICK, JR~CHRISTOPHER			2	344	2	344
DIMATTEO~KERI-LYNN	15	3,585	15	3,728	30	7,313
SKOGSBERG~PATRICIA	17	4,752	43	11,913	60	16,665
DUDDY~DREW	11	1,906			11	1,906
MCCLAIN~CHRISTOPHER	5	1,580	8	2,770	13	4,350
DENNICK~CHRISTOPHER	7	1,647	2	545	9	2,193
TOSCANO, JR.~LOUIS L.	26	6,890	40	10,648	66	17,538
EDWARDS~WARREN E.	19	6,184	43	14,056	62	20,240
GABRIELE~BENEDICT	26	8,903	43	14,727	69	23,629
Total - Professional Group	394	\$108,598	792	\$226,904	1,186	\$335,502
ROUSE~JOHN M.	15	5,664	43	15,000	58	20,664
DOLAN~JOSEPH J	26	8,553	43	14,149	69	22,702
ROUSE~CYNTHIA K	26	9,429	43	15,000	69	24,429
NAGLICH~STEPHEN	20	7,859	43	15,000	63	22,859
KARL~ROBERT	7	2,680	43	15,000	50	17,680
BOTTAZZI~DENISE	3	965	43	14,365	46	15,330

Brick Township Municipal Utilities Authority
Accumulated Liability for Compensated Absences
Page N-6

<u>Name</u>	<u>Vacation Time</u>		<u>Sick Time</u>		<u>Combined Time</u>	
	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>	<u>Days</u>	<u>Amount</u>
SYLVESTER~MARIE A.	24	8,493	42	14,724	66	23,217
PRICE~THERESA M.	12	3,881	43	14,021	55	17,903
REILLEY~DANIEL	19	7,713	43	15,000	62	22,713
GUNDEL~CAROL L	16	5,269	43	14,114	59	19,383
ZARAZA~DEBRA	15	4,894	40	12,890	54	17,784
ZELNOCK~JANICE	5	1,834	41	14,035	46	15,869
LAIRD, JR.~RONALD J.	18	6,977	43	15,000	61	21,977
KOENIG~ANDREW	4	1,565	41	14,301	45	15,866
Total - Supervisory Group	211	\$75,776	593	\$202,600	805	\$278,376
Total	1,428	\$385,778	3,171	\$846,726	4,599	\$1,232,504

Schedule of Shared Service Agreements

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Brick Township MUA	Brick Township	Journeyman Electrician Services		9/23/2013		By Project
Brick Township MUA	Brick Township	GIS Shared Service Agreement		11/25/2013		By Project
Brick Township MUA	Brick Township	Fiber Optic Cable Project Shared Costs		1/1/2014	12/31/2024	\$2,500 Annual
Brick Township MUA	Brick Township BOE	Fiber Optic Cable Project Shared Costs		7/1/2014	6/30/2024	\$2,500 Annual
Brick Township	Brick Township MUA	Sign Shop Services		1/1/2016	12/31/2016	As Needed
Brick Township	Brick Township MUA	Electric Purchase Agreement		Oct-14	Oct-44	Costs of \$649,910 / Savings \$3,602,122
Brick Township	Brick Township MUA	Twp Notification / Reverse 911 System		8/25/2014		As Needed
Brick Township MUA	Brick Township	Snow Plowing Services		10/1/2015	9/30/2016	As Needed
Brick Township	Brick Township MUA	Computer Programming Support		1/1/2016	12/31/2016	By Project

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

			<i>Proposed Budget</i>					<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 16,866,696	\$ 18,092,385	\$ -	\$ -	\$ -	\$ -	\$ 34,959,081	\$ 34,700,531	\$ 258,550	0.7%
Total Non-Operating Revenues	81,217	79,783	-	-	-	-	161,000	107,000	54,000	50.5%
Total Anticipated Revenues	16,947,913	18,172,168	-	-	-	-	35,120,081	34,807,531	312,550	0.9%
APPROPRIATIONS										
Total Administration	4,519,821	4,519,826	-	-	-	-	9,039,647	8,545,542	494,105	5.8%
Total Cost of Providing Services	8,641,595	9,755,859	-	-	-	-	18,397,454	17,959,868	437,586	2.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,546,404	3,206,230	-	-	-	-	5,752,634	6,480,187	(727,553)	-11.2%
Total Operating Appropriations	15,707,820	17,481,915	-	-	-	-	33,189,735	32,985,597	204,138	0.6%
Total Interest Payments on Debt	1,127,266	720,970	-	-	-	-	1,848,236	2,025,619	(177,383)	-8.8%
Total Other Non-Operating Appropriations	500,000	500,000	-	-	-	-	1,000,000	1,000,000	-	0.0%
Total Non-Operating Appropriations	1,627,266	1,220,970	-	-	-	-	2,848,236	3,025,619	(177,383)	-5.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	17,335,086	18,702,885	-	-	-	-	36,037,971	36,011,216	26,755	0.1%
Less: Total Unrestricted Net Position Utilized	387,173	530,717	-	-	-	-	917,890	1,203,685	(285,795)	-23.7%
Net Total Appropriations	16,947,913	18,172,168	-	-	-	-	35,120,081	34,807,531	312,550	0.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	\$ 10,144,670	\$ 15,325,843					\$ 25,470,513	\$ 25,640,747	\$ (170,234)	-0.7%
Business/Commercial	1,372,516	1,948,984					3,321,500	3,127,211	194,289	6.2%
Industrial							-	-	-	#DIV/0!
Intergovernmental	142,721	173,309					316,030	270,317	45,713	16.9%
Other	4,056,471	51,360					4,107,831	4,008,992	98,839	2.5%
Total Service Charges	15,716,378	17,499,496	-	-	-	-	33,215,874	33,047,267	168,607	0.5%
Connection Fees										
Residential	278,245	216,970					495,215	489,710	5,505	1.1%
Business/Commercial	33,932	65,518					99,450	113,074	(13,624)	-12.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	312,177	282,488	-	-	-	-	594,665	602,784	(8,119)	-1.3%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Tap Ins, Permits, Other Fees	346,000	131,000					477,000	426,000	51,000	12.0%
Penalties	83,500	83,500					167,000	167,000	-	0.0%
Commercial Rental	309,140						309,140	376,680	(67,540)	-17.9%
Other Fees	99,501	95,901					195,402	80,800	114,602	141.8%
Total Other Revenue	838,141	310,401	-	-	-	-	1,148,542	1,050,480	98,062	9.3%
Total Operating Revenues	16,866,696	18,092,385	-	-	-	-	34,959,081	34,700,531	258,550	0.7%
NON-OPERATING REVENUES										
Grants & Entitlements (List)										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-	#DIV/0!
Local Subsidies & Donations (List)										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits										
Investments	81,217	79,783					161,000	107,000	54,000	50.5%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	81,217	79,783	-	-	-	-	161,000	107,000	54,000	50.5%
Other Non-Operating Revenues (List)										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	81,217	79,783	-	-	-	-	161,000	107,000	54,000	50.5%
TOTAL ANTICIPATED REVENUES	\$ 16,947,913	\$ 18,172,168	\$ -	\$ -	\$ -	\$ -	\$ 35,120,081	\$ 34,807,531	\$ 312,550	0.9%

2015 Adopted Revenue Schedule

Brick Township Municipal Utilities Authority

	Adopted Budget						
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	\$ 10,303,426	\$ 15,337,321					\$ 25,640,747
Business/Commercial	1,363,128	1,764,083					3,127,211
Industrial							-
Intergovernmental	133,634	136,683					270,317
Other	3,961,192	47,800					4,008,992
Total Service Charges	15,761,380	17,285,887	-	-	-	-	33,047,267
Connection Fees							
Residential	322,842	166,868					489,710
Business/Commercial	74,534	38,540					113,074
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	397,376	205,408	-	-	-	-	602,784
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Tap Ins, Permits, Other Fees	306,000	120,000					426,000
Penalties	83,500	83,500					167,000
Commercial Rental	376,680						376,680
Other Fees	42,200	38,600					80,800
Total Other Revenue	808,380	242,100	-	-	-	-	1,050,480
Total Operating Revenues	16,967,136	17,733,395	-	-	-	-	34,700,531
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
Local Subsidies & Donations (List)							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments	54,241	52,759					107,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	54,241	52,759	-	-	-	-	107,000
Other Non-Operating Revenues (List)							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	54,241	52,759	-	-	-	-	107,000
TOTAL ANTICIPATED REVENUES	\$ 17,021,377	\$ 17,786,154	\$ -	\$ -	\$ -	\$ -	\$ 34,807,531

2016 Appropriations Schedule

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 2,264,116	\$ 2,264,117					\$ 4,528,233	\$ 4,336,889	\$ 191,344	4.4%
Fringe Benefits	1,261,509	1,261,510					2,523,019	2,518,202	4,817	0.2%
Total Administration - Personnel	3,525,625	3,525,627	-	-	-	-	7,051,252	6,855,091	196,161	2.9%
Administration - Other (List)										
Utilities	126,447	126,448					252,895	257,938	(5,043)	-2.0%
Insurance	168,277	168,278					336,555	338,953	(2,398)	-0.7%
Professional Fees	224,652	224,653					449,305	478,260	(28,955)	-6.1%
Networking/Support Contracts	150,600	150,600					301,200	222,000	79,200	35.7%
Miscellaneous Administration*	324,220	324,220					648,440	393,300	255,140	64.9%
Total Administration - Other	994,196	994,199	-	-	-	-	1,988,395	1,690,451	297,944	17.6%
Total Administration	4,519,821	4,519,826	-	-	-	-	9,039,647	8,545,542	494,105	5.8%
Cost of Providing Services - Personnel										
Salary & Wages	3,898,664	1,134,212					5,032,876	4,844,880	187,996	3.9%
Fringe Benefits	1,993,064	629,624					2,622,688	2,525,867	96,821	3.8%
Total COPS - Personnel	5,891,728	1,763,836	-	-	-	-	7,655,564	7,370,747	284,817	3.9%
Cost of Providing Services - Other (List)										
Utilities	1,057,917	171,223					1,229,140	1,296,571	(67,431)	-5.2%
Chemicals	851,500	6,000					857,500	657,500	200,000	30.4%
Sewer Treatment		7,542,000					7,542,000	7,542,000	-	0.0%
Repairs/Maintenance	339,950	130,950					470,900	450,950	19,950	4.4%
Miscellaneous COPS*	500,500	141,850					642,350	642,100	250	0.0%
Total COPS - Other	2,749,867	7,992,023	-	-	-	-	10,741,890	10,589,121	152,769	1.4%
Total Cost of Providing Services	8,641,595	9,755,859	-	-	-	-	18,397,454	17,959,868	437,586	2.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,546,404	3,206,230	-	-	-	-	5,752,634	6,480,187	(727,553)	-11.2%
Total Operating Appropriations	15,707,820	17,481,915	-	-	-	-	33,189,735	32,985,597	204,138	0.6%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	1,127,266	720,970	-	-	-	-	1,848,236	2,025,619	(177,383)	-8.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	500,000	500,000					1,000,000	1,000,000	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,627,266	1,220,970	-	-	-	-	2,848,236	3,025,619	(177,383)	-5.9%
TOTAL APPROPRIATIONS	17,335,086	18,702,885	-	-	-	-	36,037,971	36,011,216	26,755	0.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,335,086	18,702,885	-	-	-	-	36,037,971	36,011,216	26,755	0.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	500,000	500,000	-	-	-	-	1,000,000	1,000,000	-	0.0%
Other	(112,827)	30,717					(82,110)	203,685	(285,795)	-140.3%
Total Unrestricted Net Position Utilized	387,173	530,717	-	-	-	-	917,890	1,203,685	(285,795)	-23.7%
TOTAL NET APPROPRIATIONS	\$ 16,947,913	\$ 18,172,168	\$ -	\$ -	\$ -	\$ -	\$ 35,120,081	\$ 34,807,531	\$ 312,550	0.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 785,391.00 \$ 874,095.75 \$ - \$ - \$ - \$ - \$ 1,659,486.75

2015 Adopted Appropriations Schedule

Brick Township Municipal Utilities Authority

	Adopted Budget						Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 2,255,182	\$ 2,081,707					\$ 4,336,889
Fringe Benefits	1,309,465	1,208,737					2,518,202
Total Administration - Personnel	3,564,647	3,290,444	-	-	-	-	6,855,091
<i>Administration - Other (List)</i>							
Utilities	134,128	123,810					257,938
Insurance	176,256	162,697					338,953
Professional Fees	248,695	229,565					478,260
Networking/Support Contracts	115,440	106,560					222,000
Miscellaneous Administration*	204,516	188,784					393,300
Total Administration - Other	879,035	811,416	-	-	-	-	1,690,451
Total Administration	4,443,682	4,101,860	-	-	-	-	8,545,542
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,750,130	1,094,750					4,844,880
Fringe Benefits	1,891,311	634,556					2,525,867
Total COPS - Personnel	5,641,441	1,729,306	-	-	-	-	7,370,747
<i>Cost of Providing Services - Other (List)</i>							
Utilities	1,117,859	178,712					1,296,571
Chemicals	651,500	6,000					657,500
Sewer Treatment		7,542,000					7,542,000
Repairs/Maintenance	317,200	133,750					450,950
Miscellaneous COPS*	466,590	175,510					642,100
Total COPS - Other	2,553,149	8,035,972	-	-	-	-	10,589,121
Total Cost of Providing Services	8,194,590	9,765,278	-	-	-	-	17,959,868
Total Principal Payments on Debt Service in Lieu of Depreciation	3,094,112	3,386,075	-	-	-	-	6,480,187
Total Operating Appropriations	15,732,384	17,253,213	-	-	-	-	32,985,597
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,173,922	851,697	-	-	-	-	2,025,619
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	500,000	500,000					1,000,000
Other Reserves							-
Total Non-Operating Appropriations	1,673,922	1,351,697	-	-	-	-	3,025,619
TOTAL APPROPRIATIONS	17,406,306	18,604,910	-	-	-	-	36,011,216
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,406,306	18,604,910	-	-	-	-	36,011,216
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	500,000	500,000	-	-	-	-	1,000,000
Other	(115,071)	318,756					203,685
Total Unrestricted Net Position Utilized	384,929	818,756	-	-	-	-	1,203,685
TOTAL NET APPROPRIATIONS	\$ 17,021,377	\$ 17,786,154	\$ -	\$ -	\$ -	\$ -	\$ 34,807,531

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 786,619.20 \$ 862,660.65 \$ - \$ - \$ - \$ - \$ 1,649,279.85

5 Year Debt Service Schedule - Principal

Brick Township Municipal Utilities Authority

	Current Year (2015)	Fiscal Year Beginning in							Total Principal Outstanding
		2016	2017	2018	2019	2020	2021	Thereafter	
Water									
NJEIT 2001	\$ 630,685	\$ 287,190	\$ 155,299	\$ 167,034	\$ 181,235	\$ 196,670	\$ 222,413		\$ 1,209,841
Series 2006	2,428,747	2,220,199	579,285	607,658	33,102	662,040	690,413	4,766,689	9,559,386
Series 2011	34,680	39,015	39,015	39,015	1,140,106	34,680	34,680	9,710,393	11,036,904
Potential New Borrowing*			549,948	566,675	583,912	601,671	619,972	11,917,819	14,839,997
Total Principal	3,094,112	2,546,404	1,323,547	1,380,382	1,938,355	1,495,061	1,567,478	26,394,901	36,646,128
Sewer									
NJEIT 2001/2002/2010	709,502	725,444	744,138	764,604	780,569	762,106	754,615	846,828	5,378,304
Series 2006	2,671,253	2,474,801	645,715	677,342	36,898	737,960	769,587	5,313,311	10,655,614
Series 2011	5,320	5,985	5,985	5,985	174,896	5,320	5,320	1,489,607	1,693,098
Potential New Borrowing*			191,222	197,038	203,031	209,207	215,570	4,143,935	5,160,003
Total Principal	3,386,075	3,206,230	1,587,060	1,644,969	1,195,394	1,714,593	1,745,092	11,793,681	22,887,019
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 6,480,187	\$ 5,752,634	\$ 2,910,607	\$ 3,025,351	\$ 3,133,749	\$ 3,209,654	\$ 3,312,570	\$ 38,188,582	\$ 59,533,147

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	Aa2	N/A	AA+
Year of Last Rating	12/2/2015		4/23/2013

*Potential New Borrowing is for planning purposes and potential future capital needs.

5 Year Debt Service Schedule - Interest

Brick Township Municipal Utilities Authority

		Fiscal Year Beginning in							Total Interest Payments Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	
Water									
NJEIT 2001	\$ 99,344	\$ 92,018	\$ 84,382	\$ 73,033	\$ 57,582	\$ 37,635	\$ 12,840		\$ 357,490
Series 2006	535,342	411,003	304,426	275,462	251,156	249,832	223,350	710,901	2,426,130
Series 2011	439,786	438,745	437,575	436,404	435,234	389,630	388,242	3,478,293	6,004,123
Potential New Borrowing*	99,450	185,500	437,679	420,952	403,716	385,956	367,655	2,896,591	5,098,049
Total Interest Payments	1,173,922	1,127,266	1,264,062	1,205,851	1,147,688	1,063,053	992,087	7,085,785	13,885,792
Sewer									
NJEIT 2001/2002/2010	144,887	131,030	115,655	97,968	78,828	58,729	37,693	52,218	572,121
Series 2006	588,796	458,135	339,337	307,051	279,957	278,481	248,963	792,424	2,704,348
Series 2011	67,464	67,305	67,125	66,946	66,766	59,770	59,558	533,582	921,052
Potential New Borrowing*	50,550	64,500	152,185	146,369	140,375	134,200	127,837	1,007,170	1,772,636
Total Interest Payments	851,697	720,970	674,302	618,334	565,926	531,180	474,051	2,385,394	5,970,157
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 2,025,619	\$ 1,848,236	\$ 1,938,364	\$ 1,824,185	\$ 1,713,614	\$ 1,594,233	\$ 1,466,138	\$ 9,471,179	\$ 19,855,949

*Potential New Borrowing is for planning purposes and potential future capital needs.

2016 Net Position Reconciliation

Brick Township Municipal Utilities Authority

For the Period

April 1, 2016

to

March 31, 2017

	<i>Proposed Budget</i>						Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 27,033,433	\$ 27,033,432					\$ 54,066,865
Less: Invested in Capital Assets, Net of Related Debt (1)	15,815,995	15,815,994					31,631,989
Less: Restricted for Debt Service Reserve (1)	3,385,694	3,385,694					6,771,388
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	7,831,744	7,831,744	-	-	-	-	15,663,488
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	(112,827)	30,717					(82,110)
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	10,213,760	10,213,761					20,427,521
Plus: Estimated Income (Loss) on Current Year Operations (2)	813,000	(120,000)					693,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	18,971,331	17,894,788	-	-	-	-	36,866,119
Unrestricted Net Position Utilized to Balance Proposed Budget	(112,827)	30,717	-	-	-	-	(82,110)
Unrestricted Net Position Utilized in Proposed Capital Budget	185,500	447,500	-	-	-	-	633,000
Appropriation to Municipality/County (3)	500,000	500,000	-	-	-	-	1,000,000
Total Unrestricted Net Position Utilized in Proposed Budget	572,673	978,217	-	-	-	-	1,550,890
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 18,398,658	\$ 16,916,571	\$ -	\$ -	\$ -	\$ -	\$ 35,315,229

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 785,391 \$ 874,096 \$ - \$ - \$ - \$ - \$ 1,659,487

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
Brick Township
Municipal Utilities
Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


Brick Township Municipal Utilities Authority (Name)

FISCAL YEAR: FROM: April 1, 2016 TO: March 31, 2017

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Brick Township Municipal Utilities Authority, on the 28th day of January, 2016.

OR

☐ It is hereby certified that the governing body of the Brick Township Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Joseph Grjsanti		
Title:	Secretary		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No company email address		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Brick Township Municipal Utilities Authority

(Name)

FISCAL YEAR: **FROM:** April 1, 2016 **TO:** March 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, for the Authority's completed reservoir project, and the forthcoming water main replacement at the Garden State Parkway exit 91.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, for future water supply, with the completion of a one billion gallon pumped water storage reservoir. The need for a water treatment plant expansion has also been analyzed, as well as finished water storage for peak day needs, generator upgrades for power back up, sewer rehabilitation, and pump station upgrades.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Any increase in debt service from new borrowings will be more than offset by a reduction in existing debt service. Therefore, the 2016/2017 capital budget will not have an adverse impact on rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Add additional sheets if necessary.

2016 Proposed Capital Budget

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Water Production & Distribution	\$ 4,274,586			\$ 3,522,586	\$ 752,000	
Transportation & Equipment	594,500	110,500		439,000	45,000	
Administration/Buildings/Systems	395,250	75,000		320,250		
Generator Replacement	5,624,000			5,624,000		
Total	10,888,336	185,500	-	9,905,836	797,000	-
<i>Sewer</i>						
Sewer Collection/Facilities/Pump Stat	747,900			747,900		
Generator Replacement	1,406,000			1,406,000		
Transportation & Equipment	801,500	372,500		384,000	45,000	
Administration/Buildings/Systems	375,250	75,000		300,250		
Total	3,330,650	447,500	-	2,838,150	45,000	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 14,218,986	\$ 633,000	\$ -	\$ 12,743,986	\$ 842,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Brick Township Municipal Utilities Authority

For the Period April 1, 2016 to March 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2017	2018	2019	2020	2021
Water							
Water Production & Distributio	\$ 19,930,886	\$ 4,274,586	\$ 7,477,100	\$ 3,377,100	\$ 3,102,100	\$ 900,000	\$ 800,000
Transportation & Equipment	4,452,500	594,500	1,161,500	872,500	924,000	500,000	400,000
Administration/Buildings/System	1,129,500	395,250	231,250	202,500	135,500	90,000	75,000
Generator Replacement	5,624,000	5,624,000					
Total	31,136,886	10,888,336	8,869,850	4,452,100	4,161,600	1,490,000	1,275,000
Sewer							
Sewer Collection/Facilities/Purr	3,591,600	747,900	967,900	1,267,900	267,900	180,000	160,000
Generator Replacement	1,406,000	1,406,000					
Transportation & Equipment	5,012,500	801,500	889,500	1,241,500	1,180,000	500,000	400,000
Administration/Buildings/System	1,049,500	375,250	211,250	182,500	115,500	90,000	75,000
Total	11,059,600	3,330,650	2,068,650	2,691,900	1,563,400	770,000	635,000
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 42,196,486	\$ 14,218,986	\$ 10,938,500	\$ 7,144,000	\$ 5,725,000	\$ 2,260,000	\$ 1,910,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Brick Township Municipal Utilities Authority
For the Period April 1, 2016 to March 31, 2017

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Water Production & Distributio	\$ 19,930,886			\$ 19,178,886	\$ 752,000	
Transportation & Equipment	4,452,500	468,500		3,939,000	45,000	
Administration/Buildings/Syste	1,129,500	187,500		942,000		
Generator Replacement	5,624,000			5,624,000		
Total	31,136,886	656,000	-	29,683,886	797,000	-
Sewer						
Sewer Collection/Facilities/Purr	3,591,600			3,591,600		
Generator Replacement	1,406,000			1,406,000		
Transportation & Equipment	5,012,500	1,133,500		3,834,000	45,000	
Administration/Buildings/Syste	1,049,500	187,500		862,000		
Total	11,059,600	1,321,000	-	9,693,600	45,000	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 42,196,486	\$ 1,977,000	\$ -	\$ 39,377,486	\$ 842,000	\$ -
Total 5 Year Plan per CB-4	\$ 42,196,486					
Balance check		If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.